

CASTLE HILLS SCHOOLS FOUNDATION, INC.

COLLEGE REIMBURSEMENT PROGRAM

2021 DISTRIBUTION

The Castle Hills Schools Foundation College Reimbursement program provides some assistance to Castle Hills' residents who have children attending higher education. The intent of the Program is to provide financial assistance to the young men and women of Castle Hills in order to help them further their education. The Foundation is funded by a ½ of 1% fee on the transfer of all real property, both commercial and residential, within the boundaries of Castle Hills.

For the 2021 Distribution Year, the "Eligibility Date" shall be August 1, 2020, the "Final Application Date" shall be September 1st, 2021 and the "Qualified Distribution Periods" shall be the fall semester of 2020, spring and summer semesters of 2021. The Castle Hills Property Owner (CHPO) and the Student both must meet certain qualifications for the Student to be eligible for an Award.

REQUIREMENTS AND RULES:

1. The CHPO must have owned the property and resided within Castle Hills, from the Eligibility Date (08/01/2020) through the Final Application Date (09/01/2021). No exceptions will be made.
2. The Student must be the natural, or legally adopted, child of the CHPO.
3. The Student must have maintained his/her primary residence, with the CHPO.
4. The CHPO must be in good standing with the Castle Hills Residential Association (including any of the Castle Hills sub-associations, if applicable), before Awards can be made to the Student.
5. The Student must attend an accredited 2 or 4 year college or university.
6. The Student cannot have attained the age of 24 prior to the Eligibility Date (08/01/2020).
7. Printed copy of proof of age must accompany the Application (driver's license, passport, birth certificate, etc.).
8. Applications are available for pick up on May 31, 2021 at the following locations: Security desk in the lobby of The Realm at Castle Hills, 4400 State Highway 121, Lewisville, TX 75056, Castle Hills Community Center, 2501 Queen Margaret Drive, Lewisville, TX 75056 or online at <http://hoa.castlehills.com/login.php> . The application should be *mailed* to CHSF 4400 State Highway 121, Suite 900, Lewisville, TX 75056 or *dropped-off* at the Security desk in the lobby of The Realm at CH, 4400 State Highway 121, Lewisville, TX 75056 or Castle Hills Community Center, 2501 Queen Margaret Drive, Lewisville, TX 75056.
9. All distribution requests must be made on the 2021 Application form (attached hereto) and shall be submitted prior to the Final Application Date.
10. An **official** transcript from the college or university, in the name of the Student, for the Qualified Distribution Period must accompany the Application form.
11. Students may not apply for the Award before May 31, 2021 or after the Final Application Date. (Note: Applications received before May 31st, 2021 will not be processed until May 31st. Applications received after September 1, 2021 will not be processed.)
12. Incomplete applications will not be accepted.

AWARD:

1. Subject to the limitations discussed under 3) and 4) below, if a student earns 12 to 23 hours during the Qualified Distribution Period, the Award is \$1,000.00.
2. Subject to the limitations discussed under 3) and 4) below, if a student earns 24 or more hours during the Qualified Distribution Period, the Award is \$2,000.00.
3. The maximum annual Award to one Student is \$2,000.00.
4. The maximum lifetime Award to one Student is \$10,000.00.

In case of a question of interpretation of the Eligibility, the Requirements, the Rules or the Award, the decision of the Board of the Foundation will be final. *The Foundation will make every effort to pay the Awards within 60 days of receipt of the student's application and official transcript with passing hours.*

**CASTLE HILLS SCHOOLS FOUNDATION, INC.
COLLEGE REIMBURSEMENT PROGRAM
2021 APPLICATION**

MINIMUM REQUIREMENTS FOR APPLICATION:

Please print clearly in ink or type. An OFFICIAL transcript and printed copy proof of age must accompany your application. Incomplete applications and applications received after September 1, 2021, *will not be processed*.

Student's Name: _____

Student's Date of Birth: _____ (A copy of proof of age must accompany application)

Parent/Property Owner's Name: _____

Address: _____

City: _____ State: TEXAS Zip: _____

Phone: _____ Date Moved into Castle Hills: _____

Email Address: _____

Name, Address and Phone of the Accredited College or University:

(An Official Transcript must accompany application)

Student Signature

Date

Parent/Owner Signature

Date

SUBMISSION CHECK LIST:

_____ Completed Application _____ Copy of Proof of Age _____ OFFICIAL Transcript

**SCHOOL FOUNDATION USE ONLY.
PLEASE DO NOT WRITE IN THIS AREA.**

_____ Fall 2020
_____ Spring 2021
_____ Summer 2021
_____ Total Hours
\$ _____ Distribution Amount

Approved By: _____ Approved By: _____
Vendor #: _____ Invoice #: 2021
Total \$: _____ Invoice Date: _____
Check Memo: _____
Prop: CHSF \$: _____ Acct: 72030
Prop: _____ \$: _____ Acct: _____
Prop: _____ \$: _____ Acct: _____